

## ERLING RØED LARSEN

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### RESEARCH FIELDS:

#### PRIMARY

Housing Economics  
Empirical Economics  
Applied Econometrics

#### SECONDARY

Urban Economics  
Consumer behavior  
Resource Economics

### DOCTORATE

|                          |   |
|--------------------------|---|
| Institution:             | University of California, Berkeley  |
| Fields of concentration: | Environmental and Resource Economics,<br>Economic History, Applied Statistics |
| Dissertation title:      | “Consumption, Inequality, and the Environment”                                |
| Date of Completion:      | March 2001  |
| Principal Advisor:       | Professor J. Bradford DeLong  |
| Co-Advisors:             | Professors Clair Brown and Michael Hanemann                                   |

### PRE-DOCTORAL STUDIES

|   |             |      |                        |
|---|-------------|------|------------------------|
| <i>University of California, Berkeley</i> | M.A.        | 1999 | Statistics             |
| <i>University of Oslo</i>                 | Cand.Polit. | 1995 | Economics              |
| <i>University of Oslo</i>                 | Cand.Mag.   | 1991 | Maths, Philos., Psych. |

### PROFESSIONAL EXPERIENCE

#### CURRENT POSITIONS

Head of Research, *Eiendomsverdi*  
Professor II, Dept. of Economics, *BI Norwegian Business School*  
Senior Economist II, *Formuesforvaltning*  
Columnist, *Aftenposten*

#### RESEARCH

Economist, Research Fellow, and Senior Research Fellow, *Statistics Norway*  
Research Assistant, *Institute of Industrial Relations, UC Berkeley*

#### TEACHING

Professor, 2011-2016, Dept. of Economics, *BI Norwegian Business School*  
Associate Professor, 2010-2011, Dept. of Economics, *BI Norwegian Business School*  
Associate Professor II, 2005-2007, Dept. of Economics, *BI Norwegian Business School*  
Instructor, Dept. of Economics, *University of Oslo*

### PUBLICATIONS IN PEER-REVIEWED INTERNATIONAL JOURNALS

23. Can monetary policy revive the housing market in a crisis? Evidence from high-resolution data on Norwegian transactions, *Journal of Housing Economics*, **42**, pp. 69 – 83. (<https://doi.org/10.1016/j.jhe.2018.01.002>).
22. Testing for micro efficiency in the housing market (w André Kallåk Anundsen), *International Economic Review*, **59**: 4, pp. 2133 – 2162, (<https://doi.org/10.1111/iere.12332>).
21. Born to run behind? Persisting birth month effects on earnings (w I. F. Solli), *Labour Economics*, 2017, **46**, pp. 200 – 210.
20. Thick Market Effects, Housing Heterogeneity, and the Determinants of Transaction Seasonality (w P. Nenov and D. E. Sommervoll), *Economic Journal*, 2016, **126**: 598, pp. 2402-2423.
19. The Engel Curve of Owner-occupied Housing Consumption, *Journal of Applied Economics*, 2014, **17**: 2, pp 325 – 352.

18. Strategic Sequencing Behavior among Owner-occupiers: The Role Played by Sell-first Movers in a Housing Recovery (med A. K. Anundsen), *Journal of European Real Estate Research*, 2014, **7**: 3, pp. 295 – 306.
17. Is the Engel Curve Approach Viable in The Estimation of Alternative PPPs? *Empirical Economics*, 2014, **47**: 3, pp. 881 – 904.
16. Using House Prices to Compute the Price of Housing in the CPI (w T. Beatty and D. E. Sommervoll), 2010, *Economics Letters*, **106**: 3, pp. 238-240
15. What May Eventually Limit House Prices? Evidence from Engel Elasticities and Budget Shares on Housing, *Housing, Theory, and Society*, 2010, **27**:1, pp. 95-108
14. Driven to Drink? Sin Taxes near A Border (w T. Beatty and D. E. Sommervoll), *Journal of Health Economics*, 2009, **28**: 6, pp. 1175-1184
13. Impact on Rent from Tenant and Landlord Characteristics and Interaction (w D. E. Sommervoll), *Regional Science and Urban Economics*, 2009, **39**, pp. 316-322.
12. Using Inverted Engel Curves to Estimate Material Standard of Living in a Household, *Empirical Economics*, 2009, **36**, pp. 109-132.
11. Testing the Efficiency of the Norwegian Housing Market (w S. Weum), *Journal of Urban Economics*, 2008, **64**, pp. 510-517
10. Does the CPI Mirror the Cost of Living? Engel's Law Suggests Not in Norway, *Scandinavian Journal of Economics*, 2007, **109**: 1, pp. 177-195
9. Distributional Effects of Environmental Taxes on Transportation: Evidence from Engel Curves in the United States, *Journal of Consumer Policy*, 2006, **29**: 3, pp. 301-318.
8. Escaping the Resource Curse and the Dutch Disease? When and Why Norway Caught up with and Forged ahead of Its Neighbors, *American Journal of Economics and Sociology*, 2006, **65**: 3, pp. 605-640.
7. The Top Three Questions in Economics: When Theory Is Confronted with History, *Scandinavian Economic History Review*, 2005, **53**: 3, pp. 34-57
6. Are Rich Countries Immune to the Resource Curse? Evidence from Norway's Management of Its Oil Riches, *Resources Policy*, 2005, **30**: 2, 2005, pp. 75-86
5. Using Engel Curves to Estimate Bias in the Canadian CPI as a Cost of Living Index (w T. Beatty), *Canadian Journal of Economics*, 2005, **38**: 2, pp. 482-499
4. Inequality of Housing? Evidence from Segmented House Price Indices (w D. E. Sommervoll), *Housing, Theory, and Society*, 2004, **21**: 2, s 77-88
3. From Data to Decision: The Three Elements of Policymaking Illustrated by the Case of Global Warming, *The Nordic Journal of Political Economy*, 2003, **29**: 2, pp. 133-154.
2. The Purchase of Equipment as a Factor in Consumer Production of Outdoor Experiences, *Journal of Consumer Policy*, 2003, **26**: 3, pp. 351-371.
1. Distributional Effects of Environmental Taxes on Transportation (w J. Aasness), *Journal of Consumer Policy*, 2003, **26**: 3, pp. 279-300.

#### **REVISE-AND-RESUBMIT IN PEER-REVIEWED INTERNATIONAL JOURNALS**

A. Using removed treatment design to help solve the weekday-effect puzzle in the Norwegian housing market, revise-and-resubmit, *Scandinavian Journal of Economics*

#### **BOOKS**

- |      |  |
|------|--|
| 2016 | <i>Økonomi i sofakroken</i> , Scriptorium  |
| 2012 | <i>Penger</i> , Scriptorium  |
| 2009 | <i>Finanskriser! Lånefest, boligboble – og dagen derpå</i> , Gyldendal                   |
| 2007 | <i>Økonomi på trikken</i> , Gyldendal  |
| 2004 | <i>Alt du vil vite om samfunnsøkonomi -- men aldri har våget å spørre om</i> , Gyldendal |

#### **FELLOWSHIPS, HONORS, AWARDS & GRANTS:**

- |      |  |
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| 2017 | "Best professor", Executive Master of Business Adm., BI Norwegian Business School      |
| 2014 | "Best professor", Executive Master of Business Adm., BI Norwegian Business School      |
| 2012 | "Best Faculty", Exe. Master of Business Adm. Energy Man., BI Norwegian Business School |

2012 "Best Faculty", Executive Master of Business Adm., BI Norwegian Business School  
2010 Research Grant "Capital Gains Taxes", Norwegian Research Council  
2008 Research Grant "Housing and Macro", Norwegian Research Council  
2006 Stipend, Norwegian Scientific Literature Union, popularization  
2006 Leiv Eiriksson's Grant, Norwegian Research Council  
2003 Scholarship, Central Bank of Norway (Fund for Economic Research), Oslo  
2002, 2008 Scholarship, Professor Wilhelm Keilhaus Minnefond, Oslo  
2002 Scholarship, Ingegerd og Arne Skauges forskningsfond, Oslo  
2002-2003 Post-Doctorate Fellowship, Norwegian Research Council  
2001 The Kuznets Price. Best article in "Økonomiske Analyser"  
1999 E. Scott Memorial. Award, Dept. of Statistics, UC Berkeley  
1996-1999 J. William Fulbright Scholarship, US Dept. of State  
1998 Fridtjof Nansen Scholarship, Oslo  
1995 1st Prize, Norwegian Research Council's Essay Competition  
1995 Dept. Citation, No.1 graduate, Dept. of Economics, University of Oslo